

DAILY GEOLOGICAL REPORT

Date:14 February 2008Rig:West TritonReport Number:5Bit Diameter:No bit in hole

Report Period: 06:00 - 06:00 Hours Last Casing: N/A
Spud Date: Wasabi-1 not spud Integrity Test: N/A

Days From Spud: N/A Mud Weight: Mud conditioning in progress

Depth @ 0600 Hrs:

Mud Type:Sea water w/ Hi-Vis PHG sweepsLag Depth:Mud Chlorides:Mud conditioning in progress

Last Depth: N/A Progress: 0 m

Water Depth: 37.0 m Last Survey: N/A

RT: 75.0 m **Deviation**:

OPERATIONS SUMMARY

24 HOUR SUMMARY: Picked up and made up 5 1/2" drill pipe and continued mixing hi-vis mud.

Made up and racked back well head and running tool.

20" casing and ancillary equipment discharged from Pacific Wrangler.

NEXT 24 HOURS: Continue to make up 5 1/2" drill pipe, 5 1/2" HWDP and 8" collars. Spud well

with 26" bit to 135mRT, POH rack back BHA and break off bit. Make up 16" bit and BHA with LWD. Discharge 13 3/8" casing and additional equipment from

Pacific Wrangler.

CURRENT OPERATION @ 06:00 HRS (14-Feb-2008): Making up and racking back 5 1/2" drill pipe.

GEOLOGICAL SUMMARY

REMARKS

1500bbls sweep mud and 1500bbls displacement mud mixed and ready to go. Visean Engineer waiting on LWD to complete rig up prior to system testing. LWD waiting on equipment from supply boat to complete rig up. BHI mudloggers are rigged up.

WELLSITE GEOLOGISTS

Adam Cruickshank / Hamish Little

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